

Look out for Five Below

Jan Buchholz – Austin Business Journal
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Philadelphia-based **Five Below** will open multiple stores in Central Texas and throughout the state, provided it can find suitable space.

That task has proved challenging for **Jeff Townsend**, a broker with **EDGE Realty Partners** in Austin. Most Five Below stores are about 8,000 square feet, and because of the chain's retail emphasis — everything is \$5 or less and meant to appeal to teens and preteens — it likes to be near stores like Target and Old Navy.

“It's been challenging to find locations in that space range,” Townsend said.

Nevertheless, he's found four locations.

Thanks to some store closings, Townsend was able to find space for Five Below in the Mueller development in Central Austin, Sunset Valley in Southwest Austin, Lakeline Mall in Northwest Austin and in the Arboretum area, which is in between.

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